BYLAWS OF THE
PHYSICAL THERAPISTS POLITICAL ACTION COMMITTEE

ARTICLE I

NAME

The name of this organization shall be the Physical Therapists Political Action Committee (PTPAC). The PTPAC is a voluntary, non-profit, unincorporated organization of Louisiana businessmen, partnerships and corporations, and is not affiliated with any political party.

ARTICLE II

PURPOSE

The purpose of the PTPAC shall be to promote the economic growth of the State of Louisiana, and to raise funds for this purpose, and from such funds to make contributions to those persons in political work without regard to party affiliation, who by their acts have demonstrated their interest in the private enterprise system, and to encourage other persons to enter into political work without regard to party affiliation, who by their acts, have demonstrated their interest in the private enterprise system, provided, however, that it is not within the purpose of the PTPAC to support or contribute to persons running for national office or running for office in any state other than the State of Louisiana.

ARTICLE III

MEMBERSHIP

SECTION 1. The membership of the PTPAC shall consist of those businessmen, partnerships and corporations, who pay the membership fees established by the executive trustees from time to time.

SECTION 2. The membership shall be broken into five categories according to fees paid as listed below:

Bronze Club $0 - $50
Silver Club 51 - 100
Gold Club 101 - 250
Diamond Club 251 - 499
Star Club 500 and above

Those who pay membership fees to PTPAC shall be known as Bronze Club Members, Silver Club Members, Gold Club Members, Diamond Club Members and Star Club Members, and the minimum membership status shall be that of Bronze Club.
ARTICLE IV

OFFICE

The principal office of the PTPAC shall be in Baton Rouge, Louisiana or at such other place as may be determined from time to time by the Executive Trustees.

ARTICLE V

TRUSTEES - GOVERNANCE

SECTION 1. Management of the PTPAC shall be vested in five executive trustees who shall serve at the pleasure of the members.

SECTION 2. The executive trustees shall be selected from among the Diamond or Star Club Members, who contributed in the year prior to their appointment.

SECTION 3. The executive trustees shall appoint advisory trustees to serve at the pleasure of the executive trustees. Such advisory trustees will be selected from Gold or Diamond Club members, and shall advise the executive trustees, but shall not be voting trustees.

SECTION 4. Any executive or advisory trustee may resign at any time by giving written notice to the Chairman. The executive trustees shall appoint from among the Diamond or Star Club Members a replacement for any executive trustee or trustees who may resign or be unable to serve.

SECTION 5. The executive trustees shall appoint from among the Silver or Gold Club Members a replacement for any advisory trustee or trustees who may resign or be unable to serve, if in the discretion of the executive trustees a replacement for such advisory trustee is necessary or desirable.

SECTION 6. A Chairman and Secretary-Treasurer shall be elected by the executive trustees. The executive trustees may elect such other officers, and such employees as they determine to carry out the purpose of the committee.

SECTION 7. Subject to these Bylaws, the executive trustees may adopt rules of procedure. The executive trustees may act by sixty percent consent by mail or telephone ballot without there being a necessity of a meeting, or by sixty percent vote at a meeting in which a quorum is present, which shall consist of at least three or more executive trustees.

SECTION 8. The executive trustees may establish reasonable guidelines to be followed in the operation of the organization, and in making of contributions as provided in Article II of these Bylaws: however, the executive trustees shall have full authority to make all such contributions.
ARTICLE VI

OPERATIONS

SECTION 1. The fiscal year for the PTPAC shall be the calendar year, unless otherwise provided for by the executive trustees.

SECTION 2. The Bylaws may be amended by a sixty percent vote of the executive trustees.

ARTICLE VII

DISSOLUTION

The PTPAC may be dissolved by a majority vote of the members voting on a proposal to dissolve. In the event the organization is dissolved, all unencumbered funds and assets shall be disposed of, subject to any applicable state law, in a manner to be determined by the executive trustees.

The Bylaws of the PTPAC are hereby approved and adopted this 27th day of March, 1993.